**Release Fee Agreement**

In consideration of the sum of **$\_\_\_\_\_\_\_\_\_\_\_\_\_\_**the undersigned, MJP Holdings LLC, does hereby agree to release their option agreement with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (seller), regarding the purchase of the real property located at: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. By executing this Agreement, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (buyer) hereby agree(s) to pay the total sum due to “MJP Holdings LLC” at the time of taking title to the property. If Seller is unable to present an insurable, clear title, Buyer is under no commitment to pay this fee. Hand money deposit of $\_\_\_\_\_\_\_\_\_\_ from Buyer is non refundable for any reason, unless seller cannot give clear title or one of the items in the additional terms section of the sales agreement fails to be met.

Executed this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BY:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MJP Holdings LLC

This Release Fee Agreement accepted this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BY:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_